## **SUSTAINABLE WATCH**

ESMA publishes Guidelines on the nomenclature of funds using ESG or sustainability-related terms

Objectives: to specify the circumstances in which the nomenclature of funds using ESG or sustainability-related terms is unfair, unclear or misleading.

In this context, thresholds associated with the proportion of investments used to meet environmental or social characteristics or sustainable investment objectives are defined for funds using ESG or sustainability-related terms.

The Guidelines shall enter into force on 22.11.2024.

